Policy on Timely Tax Payments for "Bill Pay" or "Electronic Banking"

The Town of Underhill currently accepts federal postmarks (USPS) for tax payments (metered mail from mail machines are not federal post marks). Given the electronic age we are in, the Town occasionally receives checks directly from financial institutions after a taxpayer initiates the payment. This type of payment may be known as Bill Pay or Electronic Banking.

These payments are mailed to the Town directly from the financial institution, however the envelope <u>does not</u> bear a postmark.

Effective July 1, 2016, the Town of Underhill will acknowledge this type of payment based on the date the payment is received by the Town Office.

The Town highly recommends that if you remit payment using this method, you contact your financial institution to determine the appropriate lead time to ensure your tax payment is timely.

Date this April 27, 2016.

Sherri Morin, Town Treasurer

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